GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

STARRED QUESTION NO:456
ANSWERED ON:25.08.2000
DISINVESTMENT OF PUBLIC SECTOR UNDERTKINGS
PUSHPDAN SHAMBHUDAN GADHAVI;SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have taken a decision to disinvest some of the Public Sector Undertakings in the oil sector including Hindustan Petroleum, Bharat Petroleum etc;

(b) if so, the details thereof;

(c) whether the Ministry of Petroleum and Natural Gas have opposed the decision of disinvestment in the oil sector;

(d) if so, whether the concerned Ministry was not consulted before taking the crucial decision on disinvestment; and

(e) if so, the reasons therefor?

Answer

Minister of State of the Department of Disinvestment (Shri Arun Shourie)

(a) & (b) Some of the Public Sector Enterprises in the oil sector, where the Government has taken the decision to disinvest a part of its equity are Indian Oil Corp. Ltd., Gas Authority of India Ltd. and Engineers India Ltd. No decision for disinvestment in case of Hindustan Petroleum Corp. Ltd. and Bharat Petroleum Corp. Ltd. has so far been taken.

(c), (d) & (e) Before taking a final decision regarding disinvestment in a Public Sector Company, the views of the all the concerned departments / ministries, particularly the Administrative Ministry are considered by the Government through the process of inter ministerial consultations. The ministries often suggest amendments and improvements to the specific proposals under the consideration of the Government. The decisions referred to above in three companies of the oil sector were taken after such inter ministerial consultations. There is no disagreement on the policy of the disinvestment.